Richard Pieris Group Services (Private) Limited

310, High Level Road, Nawinna, Maharagama, Sri Lanka.
Tel : 4310500 Fax : 2804787
Website : http://www.arpico.com
PV 19792

30th March 2026

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
World Trade Centre,
Colombo

Dear Madam,

CHANGE TO THE COMPOSITION OF THE DIRECTORATE - ARPICO INSURANCE PLC

In terms of Rule No. 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you of the appointment of Mr. Naresh A Tillekeratne to the Directorate of the Entity as Independent Non - Executive Director with effect from 30th March 2026 subject to approval of the Insurance Regulatory Commission of Sri Lanka (IRCSL) as resolved by the Board of Directors of the Entity on 30th March 2026.

Please note that the members of Nominations and Governance Committee of the Entity have recommended the proposed appointment of Mr. Naresh A Tillekeratne as Independent Non - Executive Director of the Entity subject to approval of the IRCSL.

Please also note that Mr. Naresh A Tillekeratne does not hold any shares in the Entity. The Profile of Mr. Naresh Tillekeratne will be submitted in due course following the approval granted by the IRCSL.

Yours faithfully

(Mrs.) R J Siriweera
Director/Company Secretary
RICHARD PIERIS GROUP SERVICES (PRIVATE) LIMITED
SECRETARIES
ARPICO INSURANCE PLC